

Ashley Farms Homeowners Association  
Board Meeting  
January 23, 2017  
Treasurer's Notes to Board

As of January 21, 2017

Bank Accounts

Checking	\$ 9,056.14
Savings	\$30,175.95

Income 236 lots x \$105.00	\$24,780.00
Total paid to date      69	\$ <u>7,245.00</u>
Outstanding              167	\$17,535.00

Proposed 2017 budget

Stamps	\$    283.20
Certified mail	\$     50.00
Attorney	\$    500.00 (reimbursable)
Landscaping	\$    7000.00
Sprinkler maintenance	\$    500.00 (Start/stop + maint)
Flags & Banners	\$    500.00 (4 changes + maint)
Office Supplies	\$    3000.00 (Computer + supplies)
Utilities (Water \$1500., Electric \$500.00))	\$    2000.00
Christmas Lites (Estimate \$700.00)	\$     700.00
Miscellaneous	\$    1000.00
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Total budget	\$    15,533.20
Excess Income – budget	\$     9,246.80

NOTES:

Permanent upgrades such as Park upgrades, Tree replacements or major expenses NOT related to yearly maintenance could be funded from savings account.